

26th
Annual Report
2013-2014



TRINITY LEAGUE INDIA LIMITED

(Formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.)

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

CIN: L74999DL1988PLC031953

BOARD OF DIRECTORS

Mr. Devinder Kumar Jain	- Chairman & Managing Director
Mr. Sabihuddin Zafar	- Additional Director
Mr. Ashok Kumar Chaturvedi	- Director
Mr. Ashwani Sethi	- Director

COMPANY SECRETARY & COMPLIANCE OFFICER

Mrs. Simran Kaur

REGISTRAR AND SHARE TRANSFER AGENT

M/S Beetal Financial & Computer Services (P) Limited
Beetal House 3rd Floor, 99,
Madangir Behind Local
Shopping Centre,
New Delhi-110062
Telephone: 011-29961281-83

BANKERS

Punjab National Bank
Bhikaji Branch,
New Delhi

AUDITORS

M/s Sadana & Co.
Chartered Accountants
109, Vishal chambers,
Sector-18, Noida

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Note:

The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by the company and has issued circulars allowing service of notices/documents including Annual Report by E-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their E-mail address, so far, are requested to do the same immediately.

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

REGD OFF: A-23, Mandakini Enclave, Alaknanda, GK II, New Delhi-110019

Tel: 011-40562329, **website:** www.trinityasia.in; **e-mail:** trinityleague@trinitygroup.ind.in

CIN : L74999DL1988PLC031953

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 26th Annual General Meeting of the company **TRINITY LEAGUE INDIA LIMITED** (Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.) will be held on Friday, 5th day of September, 2014 at A-23, Mandakini Enclave, Alaknanda, GK II, New Delhi-110019 at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2014, Profit & Loss Account on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ashwani Sethi, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary resolution.

"RESOLVED THAT pursuant to the provisions of Section 139 & other applicable provisions of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, and pursuant to the recommendations of the Audit Committee of the Board of Directors, M/s Sadana & Co., Chartered Accountants, be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of the next AGM and that the Board of Directors be and is hereby authorized to fix the remuneration as may be recommended by the Audit Committee in consultation with the Auditors."

**BY ORDER OF THE BOARD
For TRINITY LEAGUE INDIA LTD.**

(Formerly known as **DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.**)

Date: 01.08.2014

Place: New Delhi

**(Devinder Kumar Jain)
Chairman / Managing Director**

Registered Office:

A-23, Mandakini Enclave, Alaknanda
GK-II, New Delhi-110019

NOTES:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to the provisions of section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the company. Members holding more than ten percent of the total share capital of the company may appoint a single person as proxy, who shall not act as a proxy for any other member. The instrument of proxy, in order to be effective, should be deposited at the registered office at the company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc. must be supported by an appropriate resolution/authority, as applicable.
2. The Register of Members and Share Transfer Books of the company will remain closed on 05.09.2014. The book closure dates have been fixed in consultation with the Stock Exchanges.
3. Pursuant to section 101 and section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address.
4. The Notice of AGM, Annual Report and Attendance slip are being sent in electronic mode to members whose e-mail ID s are registered with the company or the RTA unless the members have registered their request for a hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance slip are being sent to the members who have not registered their e-mail IDs with the company or RTA. Members who have received the Notice of AGM, Annual Report and Attendance slip in electronic mode are requested to print the Attendance slip and submit a duly filled in Attendance slip at the registration counter to attend the AGM.
5. Pursuant to section 108 of the Companies Act, 2013 read with the relevant Rules of the Act, the company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The e-voting period will commence at 10.00 am on 29th August, 2014 and will end at 6.00 pm on 30th August, 2014. The company has appointed Mr. Deepak Sharma, Practicing Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter.
6. The Scrutinizer shall, within a period of three working days from the conclusion of the e-voting period, unlock the votes in the presence of at least two witnesses, not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour of or against, if any, forthwith to the Chairman of the Company.

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

e-Voting Process instructions

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select name of the Company "TRINITY LEAGUE INDIA LIMITED" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat form and Physical Form	
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders): Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number one (1) then enter RA00000001 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly to the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for TRINITY LEAGUE INDIA LIMITED on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - Institutional shareholders (i.e. other than Individuals, HUF, NRIs etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

**BY ORDER OF THE BOARD
For TRINITY LEAGUE INDIA LTD.**

(Formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.)

Date: 01.08.2014

Place: New Delhi

(Devinder Kumar Jain)
Chairman / Managing Director

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

DIRECTORS' REPORT

To,

The Members,

TRINITY LEAGUE INDIA LIMITED

(Formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.)

Your Directors have pleasure in presenting the 26th Annual Report along with the Audited Statement of Accounts of the company for the financial year ended 31st March, 2014.

FINANCIAL HIGHLIGHTS

	Current Year 31.03.2014 (12 Months)(Rs.)	Previous Year 31.03.2013 (12 Months)(Rs.)
Sales & Other Income	2,726,210	14,153,701
Variation in Stock in Trade	-	-
Operating Profit before Interest, Tax & Depreciation	5,125,886	6,826,046
Less: Interest	1,487	3,542
Gross Profits	5,124,399	6,822,504
Less: Depreciation	355,520	355,012
Profits before Tax	4,768,879	6,467,492
Less: Provision for tax	-	-
Add: Extraordinary item	-	-
Net profit / (Loss)	4,768,879	6,467,492

DIVIDEND

Your directors regret their inability to recommend any dividend on the equity shares in view of the heavy accumulated loss incurred by the Company.

PERFORMANCE

The total income had been decreased to Rs. 2,726,210 (2013-2014) from Rs. 14,153,701 (2012-2013) and the profit has been decreased to Rs. 47.68 lacs from Rs. 64.67 lacs. In future, your Directors hope the profitability of the company will improve in the coming financial year.

FUTURE PROSPECTS

The company will continuously make effort to work efficiently and effectively and will always hire expert advice to manage their growth.

PUBLIC DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013, and the rules made there under.

AUDITORS' REPORT

The Auditors have not qualified in the Auditors report.

AUDITORS

M/s Sadana & Co., Chartered Accountants, Delhi, the retiring Auditors, have expressed their consent to continue as Statutory Auditors of company have confirmed that their appointment, if made, would be within the limits prescribed U/s 139(2) of the Companies Act, 2013. Accordingly, M/s Sadana & Co., Chartered Accountants, are proposed to be appointed as Statutory Auditors of the Company at the ensuing Annual General Meeting. Their appointment has also been recommended by the Audit Committee.

DIRECTORS

Mr. Gurmeet Singh Dhingra, Director has resigned from the directorship of company w.e.f. 5th May, 2014.

TRINITY LEAGUE INDIA LIMITED

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DIRECTOR'S RESPONSIBILITY STATEMENT

The Board states that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

Explanation.—For the purposes of this clause, the term "internal financial controls" means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information;

- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDIT COMMITTEE

The audit committee has met and reviewed the financial statements for the financial year ended 31.03.2014 and has not given any adverse observations. It has also recommended the reappointment of M/s Sadana & Co., Chartered Accountants as statutory auditors of the Company. Mr. Sabihuddin Zafar and Mr. Ashok Kumar Chaturvedi are the members of the audit committee.

CORPORATE GOVERNANCE

As per clause 49 of the listing agreement with Stock Exchange(s), Management discussion & Analysis Report and Corporate Governance Report is annexed as Annexure I and Annexure II & form part of the Director's Report.

CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Information pursuant to Section 134(3) (m) of the Companies Act 2013 read with Companies (Disclosures of Particulars in the Report of Board of directors) Rules, 1988 is as follows:

Conservation of Energy: Company continues to pay significant attention towards the conservation of energy and all necessary measures have been taken to optimize the use of electricity, which is being used for manufacturing. However, disclosure in Form-A is not required.

Research & Development and Technology Absorption:

The Company has been improving the quality of its products as per latest fashions through its skilled technical staff. The Company has not imported any technology from abroad.

Foreign Exchange Earning and Outgo:

Expenditure in Foreign currency – NIL

Earnings in Foreign Exchange- NIL

LISTING

Presently the Company's equity shares are listed on the following Stock Exchanges mentioned below.

Bombay Stock Exchange Ltd. (BSE)

The Delhi Stock Exchange Association Ltd (DSE) (Applied for voluntary delisting)

Your Company is regular in paying listing fees to B.S.E. & D.S.E.

The Company operates only in a single segment of Business and as such no separate segment reporting is required.

**BY ORDER OF THE BOARD
For TRINITY LEAGUE INDIA LTD.**

(Formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.)

Date: 01.08.2014

Place: New Delhi

(Devinder Kumar Jain)
Chairman / Managing Director

TRINITY LEAGUE INDIA LIMITED

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ANNEXURE – I

MANAGEMENT DISCUSSION & ANALYSIS REPORT

INDUSTRIAL SCENE

Management consultancy and Financial advisory services is a rapid growing industry. As a business service,

This industry excludes establishments providing day-to-day administrative services, and establishments that are concentrated in recruitment, training, public relations, market research, engineering design, computer systems design and investment advice.

FINANCIAL OUTLOOK

Your management is quite hopeful that profitability of the company will further improve in coming years.

SEGMENT WISE PERFORMANCE

The Company presently operates in one segment that is rendering of Management Consultancy Services and Financial Advisory Services.

OPPORTUNITIES

The company has entered into new segment of business i.e. rendering of management consultancy and financial advisory services and will explore for new opportunities in near future. Management consultants will face increased demand as corporations try to clean up the mess of the recession. In light of this post-recession environment, companies will require consultants for advice and guidance. In turn, consultants will diversify their offerings to cover a variety of areas, including information technology and to attract more clients.

The company is entering into other segments of industry and the company expects good results over the next couple of years.

THREATS

1. High Competition from Firms providing Management consultancy services.
2. Wide Availability of Management consultancy providing firms
3. Specialists in rendering of financial advisory services

COMPANY OUTLOOK

The company is at the starting phase of growth and multiple opportunities keep coming for its consideration and future outlook for the company is good.

RISKS MANAGEMENT

The Risks Management policies of the Company ensures that all the moveable and immovable assets of the Company are adequately covered. The same are reviewed by the Board from time to time. Besides the Company is prone to usual risks of the business like change in demand, any change in export policy of the Government, International agreements on trade and tariffs etc.

INTERNAL CONTROL SYSTEM

The company maintains a system of internal controls regarding the effectiveness and efficiency of operations and safeguarding the assets. The company ensures that assets are safeguarded against loss from unauthorized use of disposition and financial dealings are monitored by management on regular basis.

HUMAN RESOURCES

Human Resources are the most valuable asset for the company and the company continues to seek, retain and enrich the best available talent. The company provides an environment which encourages initiatives, innovative thinking and reward performance.

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ANNEXURE – II

CORPORATE GOVERNANCE REPORT FOR THE YEAR 2013-2014

(As required under clause 49 of the Listing Agreement entered into with the Stock Exchanges)

Company's Philosophy on Corporate Governance

Corporate Governance is an ethically driven business process that is committed to values aimed at enhancing an organization's wealth generating capacity.

Our Corporate Governance framework ensures effective engagement with our stakeholders and helps us evolve with changing times. We further ensures that we make timely disclosures and share accurate information regarding our financials and performance, as well as leadership and governance of the company.

In compliance with the clause 49 of the Listing Agreement executed with the Stock Exchanges, the details are set out below:

Board of Directors

Composition, Meeting and Attendance

The Company is managed by the Board of Directors, which formulates strategies, policies and reviews us performance periodically, The Chairman along with Directors manage the business of the Company under the overall supervision, control and guidance of the Board.

Composition

The Board of Directors has an adequate combination of Executive (Functional) and Non- executive Directors. The Board has 4 members, comprising of Chairman, promoter directors and independent directors who have no material business relationship with the Company.

None of the Directors on the Board is a Member on more than 10 Committees and Chairman of more than 5 Committees as per clause 49(1)(c)(ii) across all the companies in which he is a director. All the directors have made the requisite disclosures regarding Committee positions held by them in other Companies.

Board Meetings

The Board met 7 (Seven times) on the following dates during the period from 01.04.2013 – 31.03.2014.

15.04.2013	03.09.2013
22.04.2013	02.11.2013
12.07.2013	13.01.2014
12.08.2013	-

The details of directors and their attendance record at Board Meetings held during the year and the last AGM are given below:

Name	Category	Designation	No. of Board Meetings Held during the last fin. Year i.e. 01.04.2013 – 31.03.2014	No. of Board Meetings Attended	No. of Membership In Boards of Other	Attendance of each Director At last AGM
Mr. Devinder Kumar Jain	Executive Director	Managing Director	7	7	6	Yes
Mr. Sabihuddin Zafar	Non Executive Independent Director	Director	7	3	2	Yes
*Mr. Gurmeet Singh Dhingra	Executive Director	Director	7	0	0	No
Mr. Ashwani Sethi	Non Executive Independent Director	Director	7	0	2	No
Mr. Ashok Kumar Chaturvedi	Non Executive Independent Director	Director	7	5	1	No

*Mr. Gurmeet Singh Dhingra has resigned from the Directorship of the company w.e.f. 05.05.2014.

Board Meetings

The intervening period between two meetings was well within the maximum time gap of 4 months as prescribed under Corporate Governance norms.

Board's Procedures

(A) Institutionalised decision making process:

With a view to institutionalize all corporate affairs and setting up systems and procedures for advance planning for matters requiring discussion, decisions by the Board, the Company has defined guidelines for the meetings of the Board of Directors and Committees thereof. These Guidelines seek to systematize the decision making process at the meetings of Board/Committees, in an informed and efficient manner.

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(B) Scheduling and selection of Agenda Items for Board /Committee Meetings:

(i) The meetings are convened by giving appropriate advance notice after obtaining approval of the Chairman of the Board Committee. Detailed agenda, management reports and other explanatory statements are circulated in advance in the defined agenda format amongst the members for facilitating meaningful, informed and focused decisions at the meetings. To address specific urgent need, meetings are also being called at a shorter notice. In case of exigencies or urgency Resolutions are passed by circulation.

(ii) The meetings of the Board/Committees are generally held at the Company's Registered Office in New Delhi.

(iii) The members of the Board/Committee have complete access to all Information of the Company. The Board is also free to recommend inclusion of any matter in agenda for discussion, Senior management officials are called to provide additional inputs to the items being discussed by the Board/Committee, as and when necessary.

(C) Recording minutes of proceedings at the Board Meeting:

Minutes of the proceeding of each Board/Committee meeting are recorded. Draft minutes are circulated amongst all members of the Board/Committee for their critical appreciations and comments. The comments are incorporated in the minutes, which are finally approved by the Chairman of the Board/Committee. These minutes are confirmed in the next Board/Committee Meeting. The finalized minutes of the proceedings of the meetings are entered in the Minutes Book.

COMMITTEES OF THE BOARD

a) Audit Committee

During the financial year 2013-2014, 5 (five) meetings of Audit Committee were held on the following dates:

15.04.2013	02.11.2013
22.04.2013	13.01.2014
12.07.2013	-

The details of Members and their attendance record at Audit Committee held during the year are given below:

Name	Status	Designation	No. of Meetings Held during the last fin. Year	No. of Meetings Attended
Mr. Ashok Kumar Chaturvedi	Chairman	Non-Executive Independent Director	5	5
Mr. Sabihuddin Zafar	Member	Non-Executive Independent Director	5	5

The composition of the Committee is in conformity with clause 49 (II)(A) of the Listing Agreement.

Terms of Reference

The terms of reference of the Audit Committee, broadly are as under:

1. Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are true and fair.
2. Recommending to the Board, the appointment, re-appointment of the statutory auditors, fixation of audit fees and fees for other services.
3. Reviewing, with Management, the quarterly and annual financial statements before submission to the Board for approval.
4. Discussion with the statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

b) Remuneration Committee

During the financial year 2013-2014, no meeting of Remuneration Committee was held.

No remuneration was paid during the current financial year 2013-2014.

Remuneration Policy

Subject to the approval of the Board of Directors and the subsequent approval by the shareholders at the General Body Meeting and such authorities as the case may be, remuneration of the Managing/Whole-time Directors was fixed by the Remuneration Committee. The remuneration was fixed considering various factors such as qualification, experience, expertise, prevailing remuneration in the competitive industries, financial position of the Company, etc. The remuneration structure comprises basic salary, commission, perquisites and allowances, contribution to provident fund and other funds in accordance with various related provisions of the Companies Act, 1956. The remuneration policy for Whole-time Directors is directed towards regarding performance, based on review of achievements. The non-executive Directors have not drawn any remuneration from the Company except sitting fee for meetings of the Board and Committees attended by them.

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c) Investors Grievance Committee

During the financial year 2013-2014, 5 (five) meetings of Investor Grievance Committee were held on the following dates:

15.04.2013	02.11.2013
22.04.2013	13.01.2014
12.07.2013	-

The details of Members and their attendance record at Investor Grievance Committee held during the year are given below:

Name	Status	Designation	No. of Meetings Held during the last fin. Year	No. of Meetings Attended
Mr. Devinder Kumar Jain	Member	Managing Director	5	5
*Mr. Jeewan Aggarwal	Member	Non-Executive Independent Director	5	5

Terms of reference

The Committee has been constituted to specifically look into redressal of shareholders and investor grievances such as transfer of shares, dividend and dematerialization related matters.

Status of Investor complaints as on March 31, 2014 and reported under clause 41 of the listing agreement are as under:

Complaints as on 01.04.2013: nil

Received during the year: nil

Complaints disposed off: nil

Complaints unresolved: nil

NOMINATION AND REMUNERATION COMMITTEE

As per Companies Act, 2013, a new committee has been formed by the Board of Directors of the company in their Board meeting held on 28th day of June, 2014 with the following members:

Name	Status	Designation
Mr. Devinder Kumar Jain	Member	Managing Director
Mr. Ashok Kumar Chaturvedi	Member	Non-Executive Independent Director
Mr. Sabihuddin Zafar	Member	Non-Executive Independent Director

Terms of reference

Its roles, responsibilities and powers shall include the following:

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

STAKEHOLDERS RELATIONSHIP COMMITTEE

As per Companies Act, 2013, a new committee has been formed by the Board of Directors of the company in their Board meeting held on 28th day of June, 2014 with the following members:

Name	Status	Designation
Mr. Devinder Kumar Jain	Member	Managing Director
Mr. Ashok Kumar Chaturvedi	Member	Non-Executive Independent Director
Mr. Sabihuddin Zafar	Member	Non-Executive Independent Director

Terms of reference

Its roles, responsibilities and powers shall be to resolve the grievances of security holders of the company.

TRINITY LEAGUE INDIA LIMITED

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GENERAL BODY MEETING

Details about Last 3 years Annual General Meetings are as under:

Sr. No.	Date	Place	Time	Special Resolution
1.	28/09/2011	Community centre, Sunder Vihar, Paschim Vihar, New Delhi-110087	11.00 A.M	No Special resolution was passed
2.	29/09/2012	Jahanpanah Club, Mandakini Housing Scheme, Alaknanda, New Delhi - 110019	4.00 P.M.	No Special resolution was passed
3.	28/09/2013	Jahanpanah Club, Mandakini Housing Scheme, Alaknanda, New Delhi - 110019	4.00 P.M.	Special resolution was passed

Extra Ordinary General Meeting

No Extra Ordinary General Meeting was held during the year.

Postal Ballot

No Postal Ballot was conducted during the financial year 2013 - 2014.

Compliance with the Mandatory Requirements

1. Management discussion and analysis

A management discussion and analysis report forms part of the Annual report.

2. Subsidiaries

The company has no subsidiaries.

3. Disclosures

a. There has been no instance of non-compliance by the company on any matter related to capital markets and complied with the SEBI, Stock Exchanges where the shares of the company are listed.

b. Related Party Transactions

All the transactions entered by the company were reasonable and routine in nature. None of the transactions with any of the related parties were in conflict with the interest of the company. The details have been given as part of notes of accounts in the annual report.

c. Statutory Compliance, Penalties and Stricture

There has been no penalties or strictures imposed on the Company by Stock Exchanges, SEBI or any other Statutory Authority on any matter related to capital markets during the last three years.

d. Accounting Treatment

The company has followed the Accounting standards as prescribed under Companies (Accounting Standard) Rules, 2006 as applicable in the preparation of financial statements.

e. Review of Director's Responsibility Statement

The Board in its report has confirmed that the Annual Accounts for the year ended March 31, 2014 have been prepared as per applicable Accounting Standards and policies.

f. Code of Conduct

The Company has adopted a Code of Conduct for all Board Members and Senior Management of the Company.

g. CEO/CFO Certification

All Board Members and Senior Management Personnel have affirmed compliance with the Code on annual basis and the CEO Certificate to the Board of Directors contains a declaration to this effect.

Non-Mandatory Requirements

The Company has complied with all the mandatory requirements of Clause 49 of the Listing Agreement.

The status of compliance with Non-mandatory requirements is as under:

1. Remuneration Committee - The Company has set up a Remuneration Committee pursuant to Clause 49 of the Listing Agreement. The broad terms of reference of the Committee are to appraise the performance of Managing/ Executive Directors, determine and recommend to the Board, compensation payable to Managing/Executive Directors.

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

- Shareholders rights – The quarterly financial results including summary of the significant events of the relevant period are published in newspapers and are posted on the website of the company.
- Whistle Blower Policy - Presently, the Company does not have a Whistle Blower Policy However, no personnel of the Company has been denied access to the Audit Committee.

Means of Communication

The Quarterly Financial Results of (30.06.2013, 30.09.2013, 31.12.2013, 31.03.2014) the Company was published in English and Hindi Newspaper i.e. Financial Express (English) and Jansatta (Hindi). Further, information has been supplied to Stock Exchanges.

General Shareholders Information

- a) Annual General Meeting : 26th Annual General Meeting
Date : 05.09.2014
Day : Friday
Time : 11.00AM
Place : A-23, Mandakini Enclave, Alaknanda, New Delhi-110019
Financial Year : 1st April, 2013-31st March, 2014

b) Financial Calendar

Tentative calendar for the next year:

c) For the year ended March 31, 2014 results were announced on:

S. No	Adoption of Quarterly Results Ended	In the Month of
1.	30th June, 2013	12 th July, 2013
2.	30 th September, 2013	2 nd November, 2013
3.	31 st December, 2013	13 th January, 2014
4.	31 st March, 2014	26 th April, 2014

d) Book Closure

Book closure is on 05.09.2014 for the purpose of Annual General Meeting.

The Register of Members and Share Transfer Books of the Company will remain closed on 05.09.2014 for the purpose of Annual General Meeting.

e) Listing at Stock Exchanges

Stock Exchange	Scrip Code
Bombay Stock Exchange Ltd (BSE)	531846
The Delhi Stock Exchange Association Ltd. (DSE)	N.A. (Applied for voluntary Delisting)

f) Market Price Data

No market price data is available as the shares of the company were not traded during the period.

Distribution of Shareholding as on March 31, 2014

Shareholding of Nominal value of Rs.	No. of Shareholder	%	No. of Shares	Nominal Amount (Rs.)	%
UP TO 5000	1,059	61.18	3,70,800	37,08,000	7.8966
5001 TO 10000	424	24.49	3,73,200	37,32,000	7.9477
10001 TO 20000	95	5.49	1,62,200	16,22,000	3.4542
20001 TO 30000	74	4.27	1,85,700	18,57,000	3.9547
30001 TO 40000	21	1.21	78,200	7,82,000	1.6654
40001 TO 50000	21	1.21	1,01,200	10,12,000	2.1552
50001 TO 100000	14	0.81	1,05,100	10,51,000	2.2382
100001 AND ABOVE	23	1.33	33,19,300	3,31,93,000	70.6881
TOTAL	1731	100.00	46,95,700	4,69,57,000	100.0000

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

Registrar & Transfer Agent / Investor Correspondence

Pursuant to the SEBI directive, the Company has appointed M/s Beetal Financial & Computer services Private Limited as Share Transfer Agent for maintaining all the work related to share registry in terms of both physical and electronic form. Shareholders can communicate with them for lodgement of transfer deeds and their queries at the following address:

M/s Beetal Financial & Computer Services (P) Limited

Beetal House 3rd Floor, 99, Madangir Behind Local shopping centre,
New Delhi-110 062
Telephone: 011-29961281-83
E-mail: beetal@beetalfinancial.com

Compliance Officer

Mrs. Simran Kaur
JG-II/125,
Vikas Puri, New Delhi-110018

Dematerialisation of Shares

Company is yet to enter into agreements with NSDL & CDSL. Steps are being taken to do the same.

By order of the Board
FOR TRINITY LEAGUE INDIA LTD.
(Formerly known as **DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.**)

(Devinder Kumar Jain)
Chairman & Managing Director

Date: 01.08.2014
Place: Delhi

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

Declaration on Compliance of the Company's Code of Conduct

To
The Board of Directors,
Trinity League India Limited
New Delhi

The Company has framed a specific Code of Conduct for the members of the Board of Directors and the Senior Management Personnel of the Company pursuant to Clause 49 of the Listing Agreement with Stock Exchange to further strengthen corporate governance practices in the Company.

All the members of the Board and Senior Management Personnel of the Company have affirmed due observance of the said Code of Conduct in so far as it is applicable to them and there is no non compliance thereof during the year ended 31st March, 2014.

Date: 22.04.2014
Place: Delhi

Devinder Kumar Jain
Chairman & Managing Director

CHAIRMAN AND MANAGING DIRECTOR CERTIFICATION

I, Devinder Kumar Jain, Chairman cum Managing Director of Trinity League India Ltd., to the best of my knowledge and belief hereby certify that:

- a) I have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I was aware and the steps I have taken or propose to take to rectify these deficiencies.
- d) I have disclosed based on my most recent evaluation, wherever applicable, to the company's auditors and the audit committee of the company's board of directors (and persons performing the equivalent functions)
 - i. all deficiencies in the design or operation of internal controls, which could adversely affect the company's ability to record, process, summarize and report financial data, and have identified for the company's auditors, any material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies;
 - ii. Significant change in internal controls during the year covered by this report;
 - iii. all significant changes in accounting policies during the year if any that the same have been disclosed in the notes to the financial Statements.
 - iv. Instances of significant fraud of which I was aware, that involves management or other employees who have a significant role in the company's internal controls system;

Date: 22.04.2014
Place: Delhi

Devinder Kumar Jain
Chairman & Managing Director

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF LISTING AGREEMENT

To
The Members,
Trinity League India Limited
New Delhi

We have examined the compliance of conditions of Corporate Governance by Dr. Wellman's Homoeopathic Laboratory Limited, for the year ended on 31st March, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 22.04.2014
Place: New Delhi

DEEPAK SHARMA
Company Secretary in practice
C.P.No.6898

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

INDEPENDENT AUDITOR'S REPORT

To the Members of Trinity League India Limited (Formerly known as Dr. Wellman's Homoeopathic Laboratory Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of **Trinity League India Limited [formerly known as Dr. Wellman's Homoeopathic Laboratories Limited]** ("the Company"), which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date, and

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, is not applicable to the company for the year under the report.
2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

**For and on behalf of
Sadana & Company
Chartered Accountants
Firm Regn. No. 011616N**

**Place: Noida
Date: 22nd April, 2014**

**(CA Amit Bansal)
Partner
Membership No. 098966**

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

Annexure to the Auditors' Report

[Referred to in Paragraph (3) thereof]

1. The records maintained by the company showing full particulars including quantitative details and situation of fixed assets. The fixed assets have been physically verified by management during the year.
None of the fixed assets have been revalued during the year. There also has been no significant disposal during the year.
2. The Company has not dealt with any inventory during the financial year under audit and therefore this clause is not applicable.
3. The company has not taken any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. The company has not granted loans, unsecured, to companies which are related party within the meaning of AS – 18. However the Company has entered into transaction with related parties, adequate disclosure of which has been made in the notes to accounts.
4. In our opinion and according to the information and explanation given to us, there are adequate internal controls procedures commensurate with size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. In our opinion and according to the information and explanation given to us, there is no continuing failure to correct major weakness in internal control.
5. As explained by the management, the Company has not entered into contracts which need to be required to be entered in the register maintained under section 301 of the Company Act, 1956.
6. In our opinion & according to information given to us by the Company it has not accepted deposits from the public, which come under the directives issued by the RBI & the provisions of section 58A, section 58AA or any other relevant provisions of the Companies Act and rules framed there under.
7. The company is not compulsorily under the obligation of an internal audit.
8. According to the information and explanations given to us, the company has deposited timely, the statutory dues payable in respect of Income-Tax, Service Tax PF, ES, and VAT & CST with the appropriate authorities.
9. **The Company has been in existence for a period of more than 5 years. However as at 31st March, 2014; the accumulated losses of the Company exceeds 50% of the net worth by ' 1, 38, 38, 458/-**
10. The Company has not defaulted in repayment of dues to a Bank or Financial institution. The Company has not issued any debentures; therefore the question of repayment of interest to debenture holders does not arise.
11. According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
12. The company is not a Chit fund, Nidhi or mutual benefit Society. Hence the requirement of clause 4(xiii) of order is not applicable to the company.
13. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investment. Accordingly, the provisions of clause 4(xiv) of the Company (Auditor's report) Order, 2003 are not applicable to the Company.
14. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
15. According to information and explanations given to us, no fund was raised on short-term basis and/or long term basis so this Para does not seem to be applicable to the Company.
16. According to information and explanations given to us, no preferential allotment of shares have been made by the company to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956
17. The company has not issued any secured debentures during the period covered under audit.
18. During the period covered by our audit report, the company has not raised money by way of public issues.
19. In our opinion and according to the information and explanations given to us and on overall examination of the Balance Sheet, we report that funds raised on short term basis have not been used during the year for long term investment.
20. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no significant fraud on the Company has been noticed or reported during the year.

For Sadana & Co.
Chartered Accountants
Firm Regn. No. 011616N

Place: Noida
Date: 22nd April, 2014

(CA Amit Bansal)
Partner
Membership No. 098966

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

BALANCE SHEET AS AT MARCH 31, 2014

PARTICULARS	NOTE NO.	As at 31st March, 2014 (₹)	As at 31st March, 2013 (₹)
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholder's Funds</u>			
Share Capital	1	46,957,000	44,757,000
Reserves and Surplus	2	(24,877,972)	(22,811,804)
		22,079,028	21,945,196
Share Application money pending allotment		-	-
<u>Current Liabilities</u>			
Trade payables		41,095	-
Other current liabilities	3	311,052	76,684
		352,147	76,684
Total		22,431,175	22,021,880
<u>ASSETS</u>			
<u>Non-current assets</u>			
<u>Fixed assets</u>			
Tangible assets	4	1,489,748	1,791,768
<u>Current assets</u>			
Trade receivables	5	17,508,529	17,370,771
Cash and cash equivalents	6	719,112	1,459,704
Short Term loans and advances	7	2,713,786	1,399,637
		20,941,427	20,230,112
Total		22,431,175	22,021,880

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT 1 to 25

Note: The notes referred to above are integral part of the Balance Sheet

As per our attached report of even date

FOR SADANA & CO.
Chartered Accountants
Firm's Registration No. 011616N

For and on behalf of the Board of Directors

(CA Amit Bansal)
Partner
M. No. 098966

Devinder Kumar Jain
Managing Director

Ashok Kumar Chaturvedi
Director

Place : New Delhi
Dated : 21.04.2014

Simran Kaur
Company Secretary

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2014

PARTICULARS	NOTE NO.	Year Ending 31.03.2014 (₹)	Period Ending 31.03.2013 (₹)
INCOME			
Revenue from operations	8	2,525,500	14,153,514
Other Income		200,710	187
Total Revenue		2,726,210	14,153,701
EXPENSES			
Purchase of Traded Goods		-	-
Supervision & Consultancy Charges		2,535,350	5,449,620
Employee benefit expense	9	824,170	513,965
Administrative & Selling expenses	10	1,052,352	1,364,069
Financial costs	11	1,487	3,542
Depreciation and amortization expense		355,520	355,012
Total Expenses		4,768,879	7,686,208
Profit before exceptional and extraordinary items and tax		(2,042,669)	6,467,493
Extraordinary Items		23,499	-
Profit before tax		(2,066,168)	6,467,493
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit/(Loss) for the period for continuing business		(2,066,168)	6,467,493
Profit/(Loss) from discontinuing operations		-	-
Profit/(Loss) for the period		(2,066,168)	6,467,493
Earning per equity share:			
(1) Basic (on Rs. 10/-per share)		(0.46)	1.45
(2) Diluted (on Rs. 10/- per share)		(0.46)	1.45
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT		1 to 25	

Note: The notes referred to above are integral part of the Balance Sheet

As per our attached report of even date

FOR SADANA & CO.
Chartered Accountants
Firm's Registration No. 011616N

For and on behalf of the Board of Directors

(CA Amit Bansal)
Partner
M. No. 098966

Devinder Kumar Jain
Managing Director

Ashok Kumar Chaturvedi
Director

Place : New Delhi
Dated : 21.04.2014

Simran Kaur
Company Secretary

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

CASH FLOW STATEMENT FOR THE YEAR 2013-14

PARTICULARS	Year Ended 31.03.2014 (₹)	Year Ended 31.03.2013 (₹)
I CASH FLOW FROM OPERATING ACTIVITIES	(2,042,669)	6,467,493
A) Net Profit as per Profit and Loss Account	<u>(2,042,669)</u>	<u>6,467,493</u>
B) NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM		
C) ADD:		
Depreciation	355,520	355,012
Prior Year Adjustment	(23,499)	-
Provision for Taxation	-	-
	<u>332,021</u>	<u>355,012</u>
D) LESS:		
Interest Income	200,710	187
E) Operating Profit Before Working Capital Changes (B+C+D)	(1,911,358)	6,822,318
F) ADD:		
Decrease in Current Assets	-	-
Increase in Current Liabilities	233,992	-
	<u>233,992</u>	<u>-</u>
G) LESS:		
Increase in Current Assets	1,451,907	3,291,206
Decrease in Current Liabilities	-	3,180,043
	<u>1,451,907</u>	<u>6,471,249</u>
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>(3,129,273)</u>	<u>351,069</u>
II CASH FLOW FROM INVESTING ACTIVITIES		
(-) Purchase of Tangible Fixed Assets	53,500	-
(-) Investments	-	-
(+) Interest Income	200,710	187
NET CASH FLOW FROM INVESTING ACTIVITIES	147,210	187
III CASH FLOW FROM FINANCING ACTIVITIES		
(+) Share Application Money Received	2,200,000	-
(-) Payment of Loan	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES	<u>2,200,000</u>	<u>-</u>
IV NET CASH FLOW DURING THE YEAR (I+II+III)	(782,063)	351,256
V Cash and cash equivalents at the beginning of the year	1,459,701	1,108,445
VI CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>677,638</u>	<u>1,459,701</u>

As per our attached report of even date

FOR SADANA & CO.
Chartered Accountants
Firm's Registration No. 011616N

For and on behalf of the Board of Directors

(CA Amit Bansal)
Partner
M. No. 098966

Devinder Kumar Jain
Managing Director

Ashok Kumar Chaturvedi
Director

Place : New Delhi
Dated : 21.04.2014

Simran Kaur
Company Secretary

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

SIGNIFICANT ACCOUNTING POLICIES -YEAR ENDED 31.03.2014

I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a) **Accounting Convention:** The financial Statements are prepared under historical cost convention on accrual basis in accordance with generally accepted accounting principles and applicable accounting standards in India. The financial statements adhere to the presentational requirements of the Companies Act, 1956.
- b) **Use of Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosures thereof at the date of financial statements and the reported amounts if revenue and expense during the reporting period

II. REVENUE RECOGNITION:

The revenue has been recognized in conformity with the requirements of Accounting Standard - 9, issued by the Institute of Chartered Accountants of India.

III. VALUATION OF STOCKS:

As evident from the balance sheet and as per our scrutiny company has no closing stock at the year end.

IV. TANGIBLE FIXED ASSETS:

Fixed assets are shown at cost less accumulated depreciation. The cost includes all the cost that is incidental to bringing the assets to its current working position and any other subsequent capitalization.

V. DEPRECIATION:

Depreciation on assets has been provided on pro rata basis under straight line, method and as per the relevant rates mentioned in the Companies Act, 1956.

VI. IMPAIRMENT OF ASSETS:

The Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of assets not selling prices and value in use.

VII. CASH FLOW STATEMENT:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature and deferrals or accruals of past or future cash receipts or payments. The cash flows from regular operation, financing and investing activities of the company are segregated.

VIII. PROVISION FOR CURRENT TAX AND DEFERRED TAX:

The company is a loss making entity and therefore accounting for taxes on income as per AS – 22 has not been done.

IX. Treatment of Retirement Benefits

- i) The contributions to Provident Fund are charged to profit & loss Account every year.
- ii) The employees doesn't fall under Gratuity Act, hence no provision required

X. Accounting policies not specifically referred to are consistent with generally accepted accounting principles.

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

Notes on accounts for the year ended March 31, 2014

	31.03.2014 (₹)	31.03.2013 (₹)
Note 1: Equity Share Capital		
Authorized Share Capital		
1,10,00,000 Equity shares of Rs. 10 each	110,000,000	110,000,000
Issued, Subscribed & Paid Up Share Capital	44,757,000	44,757,000
44,75,700 equity shares of Rs. 10/-each fully paid-up		
	44,757,000	44,757,000

Reconciliation of Share Capital

	No. of shares	No. of shares
Equity shares at beginning of the year	4,475,700	4,475,700
Add: No of shares issued	220,000	-
Equity shares at end of the year	4,695,700	4,475,700

The details of shareholders holding more than 5% shares:

	No. of shares 31.03.2014	% Holding	No. of Shares 31.03.2013	% Holding
Devinder Kumar Jain	1,305,400	27.80	1,220,900	27.28
Madhulika Jain	707,300	15.06	707,300	15.80
Sharad Jain	478,900	10.20	478,900	10.70

	31.03.2013 (₹)	31.03.2012 (₹)
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Note 2: Reserves & Surplus

Capital Reserve		
As per last balance sheet	3,098,220	3,098,220
Less: Forfeiture of shares during the year	-	-
	3,098,220	3,098,220
Profit & Loss Account		
Balance in Profit & Loss A/c- Opening	(25,910,024)	(32,377,517)
Add ; Profit during the year	(2,066,168)	6,467,493
Balance in Profit & Loss A/c- Closing	(27,976,192)	(25,910,024)
	(24,877,972)	(22,811,804)

Note 3: Other Current Liabilities

Bank OD	106,555	
Expenses Payable	185,994	76,684
Duties & Taxes	18,503	-
	311,052	76,684

Note 4: Tangible Assets [Refer Depreciation Schedule]

Plant & Equipment	1,255,489	1,491,785
Furnitures & Fixtures	-	-
Office Equipment	234,259	299,983
	1,489,748	1,791,768

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

	31.03.2014 (₹)	31.03.2013 (₹)
Note 5: Trade Receivables		
Debts outstanding for a period more than 6 months considered good	1,052,545	1,052,545
Other Debts considered good	16,455,984	16,318,226
	17,508,529	17,370,771
Note 6: Cash and cash equivalents		
Cash on hand	707,218	879,113
Balance with scheduled Banks		
In Current account	11,894	580,591
	719,112	1,459,704
Note 7: Short -term loans and advances		
TDS Receivable	766,373	689,549
Input Service Tax	9,412	-
Due from related parties	1,938,001	710,088
	2,713,786	1,399,637
Note 8: Revenue from operations		
Risk Management & Consultancy Income	2,525,500	14,153,514
Sales Building Material	-	-
	2,525,500	14,153,514
Note 9: Employee Benefit Expense		
Salaries	809,924	510,416
Staff Welfare	14,246	3,549
	824,170	513,965
Note 10: Administrative & Selling Expense		
Auditor Remuneration	56,472	26,472
Advertisement expense	93,080	142,940
Business Promotion	209,654	143,038
Legal & Professional Charges	38,190	276,512
Postage & Courier	1,666	4,751
Printing & Stationery	6,321	20,509
Telephone Expense	-	8,500
Conveyance expense	31,598	13,085
Director Sitting Fee	15,000	10,000
Filing Fee	26,130	453,477
Listing Fee	32,500	135,356
Travelling Expense	501,551	63,449
Misc. Expense	40,190	65,980
	1,052,352	1,364,069
Note 11: Financial Cost		
Bank Charges & Commission	1,412	3,521
Interest Paid	75	21
	1,487	3,542

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

Note - 4 : DEPRECIATION SCHEDULE AS PER COMPANY ACT AS AT 31ST MARCH 2014

S. NO.	PARTICULARS	GROSS BLOCK					DEPRECIATION			NET BLOCK	
		AS AT 01.04.2013	ADDITION	SOLD	AS AT 31.03.2014	RATE	AS AT 01.04.2013	FOR THE YEAR	UP TO 31.03.2014	AS AT 31.03.2014	AS AT 31.03.2013
1	PLANT & MACHINERY	5,767,716	53,500	-	5,821,216	4.75%	4,096,124	274,475	4,370,599	1,450,617	1,397,625
2	FURNITURE & FIXTURE	721,723	-	-	721,723	6.33%	721,723	-	721,723	0	0
3	ELECTRIC INSTALLATION	559,789	-	-	559,789	4.75%	439,038	26,590	465,628	94,161	94,161
4	OFFICE EQUIPMENT	1,146,424	-	-	1,146,424	4.75%	791,986	54,455	846,441	299,983	299,983
	T O T A L Rs...	8,195,652	53,500	-	8,249,152		6,048,872	355,520	6,404,392	1,844,760	1,791,768
	FIGURES FOR PREVIOUS YEAR	8,195,652	-	-	8,195,652		6,048,872	355,012	6,403,883	1,791,768	2,146,780

NOTES FORMING PART OF ACCOUNTS YEAR ENDED 31.03.2014

12. Contingent Liabilities

There is no contingent liability.

13. The number of employees throughout the year or any part entitled to receive emoluments in aggregate amounting to Rs. 5,00,000/- or more per month or Rs. 60,00,000/- or more during the year : Nil (Previous year : Nil).

14. In the Opinion of the Management the current asset, shown in the Balance Sheet have a value of realization in the ordinary course of the business at least equal to the amount at which they are stated.

15. No provision for Taxation has been made, because of brought forward unabsorbed depreciation / business losses and no provision for MAT has made because of negative book profit after adjusting unabsorbed depreciation/ brought forward business losses.

16. Depreciation on fixed assets has been provided on pro rata basis under straight line, method and as per the relevant rates mentioned in the Companies Act, 1956

17. The board of Directors has not recommended any dividend due to losses. Therefore no provision for dividend has been made.

18. The current assets are considered good as certified by the management.

19. Balance confirmation in respect of balance appearing under the head Current Assets and Current Liabilities subject to confirmation.

20. C.I.F. Value of Imports	Cr. Year	Pr. Year
	Nil	Nil
Expenditure in foreign Exchange	Nil	Nil
Earning in Foreign Exchange	Nil	Nil

21. Auditors Remuneration

Audit fee (including service tax)	56,472.00	26,472.00
Tax Matters	-	-
Total	56,472.00	26,472.00

22. Deferred Tax Liabilities / Assets

There is no virtual certainty of there being sufficient profits available in future to account for deferred tax assets.

23. Related Parties Disclosure:

Mr. Devinder Kumar Jain & PAC is related to following parties as required by AS-18:-

Trinity Global Enterprises Limited	Promoter / Director
Trinity Industries Limited	Promoter / Director
M M Carpets & Industries Limited	Promoter / Director
Trinity Insurance Brokers Pvt. Ltd.	Promoter / Director

TRINITY LEAGUE INDIA LIMITED

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24. Earnings Per Share

PARTICULARS	YEAR ENDED 31/03/2014	YEAR ENDED 31/03/2013
Earning before Extra Ordinary Item	(2042669)	6467493
Earning After Extra Ordinary Item	(2066168)	6467493
Weighted average number of Equity Shares outstanding during the year	4695700	4475700
Nominal Value of Equity Shares (Rs.)	10	10
Basic and Diluted Earnings per Share (Rs.) before Extra Ordinary Item	(0.44)	1.45
Basic and diluted Earnings Per share (Rs.) After Extra ordinary Item	(0.44)	1.45

25. Previous year figures have been regrouped and rearranged wherever considered necessary.

As per our attached report of even date

FOR SADANA & CO.
Chartered Accountants
Firm's Registration No. 011616N

(CA Amit Bansal)
Partner
M. No. 098966

Place : New Delhi
Dated : 21.04.2014

For and on behalf of the Board of Directors

Devinder Kumar Jain
Managing Director

Ashok Kumar Chaturvedi
Director

Simran Kaur
Company Secretary

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74999DL1988PLC031953

Name of the company: TRINITY LEAGUE INDIA LIMITED

Registered office: A-23, MANDAKINI ENCLAVE, ALAKNANDA, NEW DELHI-110019

Name of the member (s):
Registered address :
E-mail Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

- Name: _____ E-mail Id: _____
Address: _____
Signature: _____ or failing him
- Name: _____ E-mail Id: _____
Address: _____
Signature: _____ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 26th Annual general meeting of the company, to be held on the Friday of 5th September, 2014 at 11.00 a.m. at A-23, Mandakini Enclave, Alaknanda, New Delhi-110019 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Description	For	Against
1.	Adoption of Annual Accounts and Reports thereon for the financial year ended 31 st March, 2014.		
2.	To appoint a Director in place of Mr. Ashwani Sethi, who retires by rotation and being eligible offers himself for re-appointment.		
3.	To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary resolution.		

Signed this..... day of..... 2014

Signature of shareholder _____

Signature of Proxy holder(s) _____

Affix Revenue Stamp

Notes:

- Please put a 'X' in the Box in the appropriate column against the respective resolutions. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
- A Proxy need not be a Member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than fifty Members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other Member.
- This form of Proxy, to be effective, should be deposited at the Registered Office of the Company at A-23, Mandakini Enclave, Alaknanda, New Delhi-110019 not later than FORTY-EIGHT HOURS before the commencement of the aforesaid meeting.

ATTENDANCE SLIP

TRINITY LEAGUE INDIA LIMITED

(Formerly as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LIMITED)

Regd. office: A-23, Mandakini Enclave, Alaknanda, New Delhi-110019

CIN No. L74999DL1988PLC031953

Tel.: 01140562329, e-mail: trinityleague@trinitygroup.ind.in

Folio No.	
No. of Shares held	

I/We record my/our presence at the Twenty Sixth Annual General Meeting to be held on 5th September, 2014 Friday at 11.00 a.m. at A-23, Mandakini Enclave, Alaknanda, New Delhi-110019.

Name of the Shareholder/Proxy	
Signature of the Shareholder/Proxy	

NOTE: You are requested to sign and handover this slip at the entrance of the meeting venue.

If undelivered, please return to:

TRINITY LEAGUE INDIA LTD.

(Formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.)

A-23, Mandakini Enclave, Alaknanda, GK II, New Delhi-110019